

BORROWING RESOLUTION
Housing & Down Payment Loans

I, _____, duly elected, qualified, and acting Secretary of _____ Lutheran Church of _____, Michigan, a Michigan Ecclesiastical Corporation, hereby certify that the following resolution was adopted by a vote of _____ yeas and _____ nays by the _____** (Voters Assembly, Church Council, Board of Directors)** at a _____ (regular, special) meeting held on the _____ day of _____, A.D. 20____, in accordance with the Constitution and Bylaws:

BE IT RESOLVED,

That _____ Lutheran Church of _____, Michigan does hereby request a loan **(*include both housing AND down payment amounts, if applicable)** from the Church Extension Fund of the Michigan District of the Lutheran Church–Missouri Synod in the amount of *\$_____. The purpose of the loan is to _____.

BE IT FURTHER RESOLVED,

That the persons named below be authorized and directed to encumber the congregation for the loan and to issue a Note for the repayment of the indebtedness in accordance with the terms, policies and conditions being extended by such lender at the time of execution of the loan documents.

BE IT FINALLY RESOLVED,

That the Voters Assembly/Church Council has hereby authorized _____

(provide names & titles) of _____ Lutheran Church of _____, Michigan as the appointed individual(s) to be present at the loan closing to sign all necessary loan documentation on behalf of the borrower and as required by the lender for this transaction.

Church Officer

Elected Secretary

Print Name & Title

Print Name

Date: _____

*** If this resolution was passed by an entity **other than** the Voters Assembly, please initial here to confirm that the governing body stated above has the authority to approve this transaction (without ratification by the Voters Assembly) per the current Constitution & Bylaws of the congregation.*

initials
of elected Secretary

initials
of Church Officer