



# Church Extension Fund

Michigan District of the Lutheran Church – Missouri Synod

## LINE OF CREDIT APPLICATION

### Congregation Information

Name:	
Mailing Address:	
City:	Zip Code:
Phone:	Fax:
Tax ID Number:	

Loan Amount Requested: \$ \_\_\_\_\_ .00

Purpose of Loan: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Membership Statistics**  
*(please provide)*

Average Worship Attendance: \_\_\_\_\_

Communicant: \_\_\_\_\_

Baptized: \_\_\_\_\_

<b>Total Church Budget</b> for this year	<b>Total Contributions</b> this year-to date
\$ _____	\$ _____

- This application must be accompanied by:
- ▶ Current year-to-date financial statements
  - ▶ Current fiscal year operating budget
  - ▶ Previous 2 years' complete financial statements/treasurer's reports

\*Authorized Signature: \_\_\_\_\_

Print Name & Title: \_\_\_\_\_

Home/Work/Cell Ph: \_\_\_\_\_ Home/Work/Cell Ph: \_\_\_\_\_

Email: \_\_\_\_\_ Date: \_\_\_\_\_

*\*Must be an elected officer of the congregation*

## BORROWING RESOLUTION

I, \_\_\_\_\_, duly elected, qualified, and acting Secretary of \_\_\_\_\_ Lutheran Church of \_\_\_\_\_, Michigan, a Michigan Ecclesiastical Corporation, hereby certify that the following resolution was duly adopted by a vote of \_\_\_\_\_ yeas and \_\_\_\_\_ nays by the \_\_\_\_\_\*\* (Voters Assembly, Church Council, Board of Directors)\*\* at a \_\_\_\_\_ (regular, special) meeting held on the \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_\_\_, in accordance with the Constitution and Bylaws:

BE IT RESOLVED,

That \_\_\_\_\_ Lutheran Church of \_\_\_\_\_, Michigan request a line of credit from the Church Extension Fund of the Michigan District of the Lutheran Church–Missouri Synod in the amount of \$ \_\_\_\_\_ for a period of **one (1)** year. The purpose of the line of credit is: \_\_\_\_\_

BE IT FURTHER RESOLVED,

That the following officer(s) **Name & Titles** \_\_\_\_\_ be authorized and directed to execute all documents on behalf of the congregation for the repayment of the indebtedness.

\_\_\_\_\_  
Church Officer

\_\_\_\_\_  
Elected Secretary

\_\_\_\_\_  
Print Name & Title

\_\_\_\_\_  
Print Name

Date: \_\_\_\_\_

*\*\* If this resolution was passed by an entity **other than** the Voters Assembly, please initial here to confirm that the governing body stated above has the authority to approve this transaction (without ratification by the Voters Assembly) per the current Constitution & Bylaws of the congregation.*

\_\_\_\_\_  
*initials*  
*of elected Secretary*

\_\_\_\_\_  
*initials*  
*of Church Officer*